

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised the person may need to ensure a verbatim record of the proceedings is made, including testimony and evidence upon which such appeal is to be based.

MINUTES OF MEETING

**PIER PARK
COMMUNITY DEVELOPMENT DISTRICT**

The second Audit Committee meeting of the Pier Park Community Development District was held on **Monday, May 12, 2014 at 10:05 a.m. (CST)** at the Panama City Beach City Hall, 110 South Arnold Road, Panama City Beach, Florida 32413.

Present and constituting a quorum:

Brent Gardner
John Grueter
Wes Payne
Felicia Cook
Ken Goldberg

Also present were:

Debi Anderson	District Manager, Rizzetta & Company, Inc.
Pete Williams	Representative, Rizzetta & Company, Inc. <i>(via speaker phone)</i>
Joseph Brown	District Counsel, Hopping Green & Sams, P.A.
Brian Crumbaker	District Counsel, Hopping Green & Sams, P.A. <i>(via speaker phone)</i>
Robert Caroll	District Engineer, McNeil Carroll Engineering, Inc.
Martin Horak	Property Manager
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Anderson called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of the
Audit Committee Meeting Held on
February 10, 2014**

<p>On a Motion by Mr. Goldberg seconded by Mr. Grueter, with all in favor, the Audit Committee approved the minutes of the Audit Committee Meeting held on February 10, 2014 for the Pier Park Community Development District.</p>
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THIRD ORDER OF BUSINESS

Review of Proposals for Auditing Services

Ms. Anderson provided the Board with a copy of a ranking sheet to use in evaluating the three firms submitting proposals for the District's auditing services. Mr. Brown confirmed that pricing was not included in the evaluation criteria and can not be considered in the evaluation process even though each of the firms included pricing in their proposals. He stated that he would negotiate pricing with the highest ranked firm and if an agreement can not be reached with them, would move onto the next ranked firm. It was noted that CRI is the current auditor.

The Board provided their rankings to Ms. Anderson, who tallied the scores and announced that Carr Riggs and Ingram received an average of 100 points, Grau 88.4 points, and McDirmit Davis 84.8 points. The following action was taken:

On a Motion by Ms. Cook, seconded by Mr. Gardner, with all in favor, the Audit Committee ranked Carr, Riggs, & Ingram as the highest proposer and recommended the District enter into an agreement with CRI for Pier Park Community Development District.

FOURTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Gardner, seconded by Mr. Grueter, with all in favor, the Audit Committee adjourned the meeting at 10:15 a.m. (CST), for Pier Park Community Development District.