
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board of Supervisors with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**PIER PARK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Supervisors of Pier Park Community Development District was held on **Monday, November 17, 2014 at 10:00 a.m. (CST)** at the Panama City Beach City Hall, 110 South Arnold Road, Panama City Beach, Florida 32413.

Present and constituting a quorum:

Michael Huesser	Board Supervisor, Chairman
John Grueter	Board Supervisor, Vice Chair
Wes Payne	Board Supervisor, Assistant Secretary
Ken Goldberg	Board Supervisor, Assistant Secretary
Felicia Cook	Board Supervisor, Assistant Secretary

Also present were:

Debi Anderson	District Manager, Rizzetta & Company, Inc.
Joseph Brown	District Counsel, Hopping Green & Sams, P.A. <i>(via speaker)</i>
Michael Carrigan	Simon Property Group

FIRST ORDER OF BUSINESS

Call to Order

Ms. Anderson called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There were no comments from the audience.

THIRD ORDER OF BUSINESS

**Consideration of Minutes of the
Board of Supervisors' Meeting Held
on August 11, 2014**

<p>On a Motion by Mr. Grueter, seconded by Ms. Cook, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting held on August 11, 2014, for the Pier Park Community Development District.</p>

FOURTH ORDER OF BUSINESS

**Ratification of Operation and
Maintenance Expenditures for July,
August and September 2014**

On a Motion by Ms. Cook, seconded by Mr. Goldberg, with all in favor, the Board of Supervisors ratified the Operation and Maintenance Expenditures for July 2014 (\$49,121.81), July 2014 OLTR (\$16,518.55), August 2014 (\$19,073.55), August 2014 OLTR (2,871.39), September 2014 (\$29,160.27), and September 2014 OLTR (\$33,520.61), for the Pier Park Community Development District.

FIFTH ORDER OF BUSINESS

**Ratification of Insurance Selection
for Fiscal Year 2014/2015**

Ms. Anderson stated that the District had received proposals from Stahl and Associates and Egis Insurance and Risk Advisors. She said that she and Mr. Grueter had reviewed each proposal and ultimately determined that Egis Insurance and Risk Advisors provided the best value in insurance coverage.

On a motion by Ms. Cook, seconded by Mr. Huesser, with all in favor, the Board of Supervisor ratified the selection of the Egis Insurance and Risk Advisors insurance coverage, for the Pier Park Community Development District.

SIXTH ORDER OF BUSINESS

**Acceptance of Series 2002-1 & 2002-
2 A&B Arbitrage Report for Period
Ending June 16, 2014**

Ms. Anderson informed the Board that there was no arbitrage liability owed to the IRS according to the Trust Indenture.

On a motion by Mr. Grueter, seconded by Mr. Payne, with all in favor, the Board of Supervisors accepted the Series 2002-1 & 2002-2 A&B Arbitrage Report for Period Ending June 16, 2014, for the Pier Park Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2015-01,
Amending Fiscal Year 2013/2014
Operation Budget**

Ms. Anderson discussed the proposed amended budget noting that District Counsel fees were considerably higher in part as a result of the bond refinancing causing the District to exceed its budget.

On a motion by Ms. Cook, seconded by Mr. Goldberg, the Board of Supervisors approved Resolution 2015-01 Amending Fiscal Year 2013/2014 Operation Budget with a Total Increase of \$52,538, for the Pier Park Community Development District.

EIGHTH ORDER OF BUSINESS

Staff Reports

- A. Ms. Anderson stated that the next regular Board of Supervisors meeting will be held on February 9, 2015.

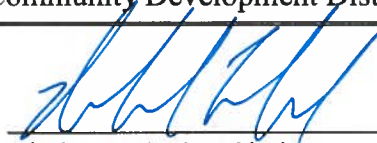
NINTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Payne, seconded by Ms. Cook, with all in favor, the Board of Supervisors adjourned the meeting at 10:17 a.m., for Pier Park Community Development District.



Secretary / Assistant Secretary



Chairman / Vice Chairman